



**BENGAL STEEL INDUSTRIES LTD.**

"TRINITY PLAZA", 3RD FLOOR,  
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046, INDIA  
PHONE : (033) 4055 6800 / 2285 1079 & 81  
FAX : (033) 4055 6835, E-MAIL : bengalsteel@bengalsteel.co.in  
CIN : L70109WB1947PLC015087

Date: 7<sup>th</sup> August, 2024

The Secretary  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

**SUB: STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2024**

Dear Sir,

Please find enclosed the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2024 which was considered and approved by the Board of Directors at their meeting held today, i.e. 7<sup>th</sup> August, 2024, along with the Limited Review Reports issued thereon by the Statutory Auditors of the Company, in terms with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015.

The Board Meeting commenced at 3:00 P.M. and concluded at 4:00 P.M.

The above is for your information and records.

Thanking you.

Yours Faithfully,

**FOR BENGAL STEEL INDUSTRIES LIMITED**

**[NEHA MEHRA]  
COMPANY SECRETARY & COMPLIANCE OFFICER**



**ENCL: AS ABOVE**



**TO BOARD OF DIRECTORS  
BENGAL STEEL INDUSTRIES LIMITED  
TRINITY PLAZA,3RD FLOOR,  
84/1A, TOPSIA ROAD (SOUTH)  
KOLKATA - 700046.**

**Limited Review Report on the Standalone Unaudited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June' 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** (the "Company") for the quarter ended 30<sup>th</sup> June' 2024 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements bases on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, an amended including the manner in which it is to disclosed, or that it contains any material misstatement.

**FOR S. GHOSE & CO LLP  
CHARTERED ACCOUNTANTS  
FRN : 302184E /E300007**

[C.A. RITEN DEY]

**DESIGNATED PARTNER  
MEMBERSHIP NO.:051078  
UDIN NO.: 24051078BKDIBX2640**

**PLACE: KOLKATA  
DATE : 07.08.2024**



# BENGAL STEEL INDUSTRIES LIMITED

CIN: L70109WB1947PLC015087

TRINITY PLAZA, 3RD FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046

EMAIL - bengalsteel@bengalsteel.co.in PHONE NO. - 40556800

Standalone Unaudited Financial Results for the Quarter ended June 30, 2024

Rs. In Lakhs

Sl.	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Revenue</b>				
	a) Revenue from operations	12.00	12.00	12.00	48.00
	b) Other Income	-	-	-	-
	<b>Total Revenue</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>48.00</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of raw materials & components consumed	-	-	-	-
	b) Change in inventories of finished goods & work-in-progress	-	-	-	-
	c) Employee benefits expense	1.93	2.50	1.72	8.45
	d) Finance costs	-	-	-	-
	e) Depreciation and amortisation expense	0.23	0.24	0.25	0.98
	f) Other expenses	18.75	6.81	13.97	29.34
<b>3</b>	<b>Total Expenses</b>	<b>20.91</b>	<b>9.55</b>	<b>15.94</b>	<b>38.78</b>
<b>4</b>	<b>Profit / (Loss) before exceptional items &amp; tax (1-3)</b>	<b>(8.91)</b>	<b>2.45</b>	<b>(3.94)</b>	<b>9.22</b>
<b>5</b>	Exceptional Items	-	-	-	-
<b>6</b>	<b>Profit / (Loss) before tax (4-5)</b>	<b>(8.91)</b>	<b>2.45</b>	<b>(3.94)</b>	<b>9.22</b>
<b>7</b>	<b>Tax expense</b>				
	- Current tax	-	0.36	-	1.44
<b>8</b>	<b>Net Profit / (Loss) after tax (6-7)</b>	<b>(8.91)</b>	<b>2.09</b>	<b>(3.94)</b>	<b>7.78</b>
<b>9</b>	Other comprehensive income	-	-	-	-
<b>10</b>	<b>Total Comprehensive Income</b>	<b>(8.91)</b>	<b>2.09</b>	<b>(3.94)</b>	<b>7.78</b>
<b>11</b>	Paid up equity share capital (Face value Rs. 10/- each)	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>
<b>12</b>	Other Equity	-	-	-	498.04
<b>13</b>	<b>Earnings per share</b>				
	- Basic and Diluted (not annualised) (Rs.)	<b>(0.18)</b>	<b>0.04</b>	<b>(0.08)</b>	<b>0.16</b>

**Notes:**

- The above Standalone Financial Results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 07, 2024. The limited review of these results as required under Regulation 33 of SEBI (LODR) Regulations 2015 has been completed by the Company's Statutory Auditors.
- Previous period/year figures have been regrouped/rearranged wherever necessary.

FC

PLACE: KOLKATA  
DATE: AUGUST 07, 2024



FOR AND ON BEHALF OF BOARD OF DIRECTORS

*(Handwritten Signature)*

DIRECTOR



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company for the quarter ended 30<sup>th</sup> June' 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS  
BENGAL STEEL INDUSTRIES LIMITED  
84/1A, TOPSIA ROAD (SOUTH)  
KOLKATA – 700046**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** ("the Parent") and its subsidiary (together referred to as "the Group") for the quarter ended 30<sup>th</sup> June' 2024 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Entity Name	Relationship
Tamil Nadu Alkaline Batteries Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The Consolidated Unaudited Financial Results include the Unaudited Financial Results of 1 (One) Subsidiary which have not been reviewed by its Auditors, whose interim financial information reflect Parent Company's share of Total Revenue of Rs. NIL and Total Net Profit/(Loss) after Tax of Rs. (0.23) Lakhs for the quarter ended 30<sup>th</sup> June, 2024, as considered in the Consolidated Unaudited Financial Results.

These unaudited financial information has been certified to us by the Parent's Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the Subsidiary is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Parent Company.

Our conclusion on the Statement is not modified in respect of the above matter

For S. Ghose & Co., LLP  
Chartered Accountants  
FRN- 302184E/E300007

  
CA. Riten Dey 07/08/2024  
Designated Partner

M.No. 051078  
UDIN:24051078BKDIBY8606

Place: Kolkata  
Date: 7<sup>th</sup> August, 2024



**BENGAL STEEL INDUSTRIES LIMITED**

CIN: L70109WB1947PLC015087

TRINITY PLAZA, 3RD FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046

EMAIL - bengalsteel@bengalsteel.co.in PHONE NO. - 40556800

Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024

Rs. In Lakhs

Sl.	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Revenue</b>				
	a) Revenue from operations	12.00	12.00	12.00	48.00
	b) Other Income	-	-	-	-
	<b>Total Revenue</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>48.00</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of raw materials & components consumed	-	-	-	-
	b) Change in inventories of finished goods & work-in-progress	-	-	-	-
	c) Employee benefits expense	1.93	2.50	1.72	8.45
	d) Finance costs	-	-	-	-
	e) Depreciation and amortisation expense	0.23	0.24	0.25	0.98
	f) Other expenses	18.98	6.83	14.10	29.66
<b>3</b>	<b>Total Expenses</b>	<b>21.13</b>	<b>9.56</b>	<b>16.07</b>	<b>39.08</b>
<b>4</b>	<b>Profit / (Loss) before exceptional items &amp; tax (1-3)</b>	<b>(9.13)</b>	<b>2.44</b>	<b>(4.07)</b>	<b>8.92</b>
<b>5</b>	Exceptional Items	-	-	-	-
<b>6</b>	<b>Profit / (Loss) before tax (4-5)</b>	<b>(9.13)</b>	<b>2.44</b>	<b>(4.07)</b>	<b>8.92</b>
<b>7</b>	<b>Tax expense</b>				
	- Current tax	-	0.36	-	1.44
<b>8</b>	<b>Net Profit / (Loss) after tax (6-7)</b>	<b>(9.13)</b>	<b>2.08</b>	<b>(4.07)</b>	<b>7.48</b>
<b>9</b>	Other comprehensive income	-	-	-	-
<b>10</b>	<b>Total Comprehensive Income</b>	<b>(9.13)</b>	<b>2.08</b>	<b>(4.07)</b>	<b>7.48</b>
<b>11</b>	<b>Profit / (Loss) attributable to:</b>	<b>(9.13)</b>	<b>2.08</b>	<b>(4.07)</b>	<b>7.48</b>
	- Equity Shareholders of the Parent	(9.12)	2.08	(4.06)	7.50
	- Non-Controlling Interest	(0.01)	(0.00)	(0.01)	(0.02)
<b>12</b>	<b>Total Comprehensive Income attributable to:</b>	<b>(9.13)</b>	<b>2.08</b>	<b>(4.07)</b>	<b>7.48</b>
	- Equity Shareholders of the Parent	(9.12)	2.08	(4.06)	7.50
	- Non-Controlling Interest	(0.01)	(0.00)	(0.01)	(0.02)
<b>11</b>	<b>Paid up equity share capital (Face value Rs. 10/- each)</b>	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>
<b>12</b>	<b>Other Equity</b>	-	-	-	<b>493.32</b>
<b>13</b>	<b>Earnings per share</b>				
	- Basic and Diluted (not annualised) (Rs.)	<b>(0.19)</b>	<b>0.04</b>	<b>(0.08)</b>	<b>0.15</b>

**Notes:**

- The above Consolidated Financial Results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 07, 2024. The limited review of these results as required under Regulation 33 of SEBI (LODR) Regulations 2015 has been completed by the Company's Statutory Auditors.
- Previous period/year figures have been regrouped/rearranged wherever necessary.

PLACE: KOLKATA  
DATE: AUGUST 07, 2024



(FOR AND ON BEHALF OF BOARD OF DIRECTORS)

*[Handwritten Signature]*

DIRECTOR



**BENGAL STEEL INDUSTRIES LTD.**

\*TRINITY PLAZA\*, 3RD FLOOR,  
84/1A, TOPSIA ROAD-(SOUTH), KOLKATA - 700 046, INDIA  
PHONE : (033) 4055 6800 / 2285 1079 & 81  
FAX : (033) 4055 6835, E-MAIL : bengalsteel@bengalsteel.co.in  
CIN : L70109WB1947PLC015087

Date: 2<sup>nd</sup> November, 2024

The Secretary  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

**SUB: STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2024**

Dear Sir,

Please find enclosed the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024 which was considered and approved by the Board of Directors at their meeting held today, i.e. 2<sup>nd</sup> November, 2024, along with the Limited Review Reports issued thereon by the Statutory Auditors of the Company, in terms with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015.

The Board Meeting commenced at 12:30 P.M. and concluded at 1:15 P.M.

The above is for your information and records.

Thanking you.

Yours Faithfully,

FOR BENGAL STEEL INDUSTRIES LIMITED



[NEHA MEHRA]  
COMPANY SECRETARY & COMPLIANCE OFFICER

ENCL: AS ABOVE



**TO BOARD OF DIRECTORS  
BENGAL STEEL INDUSTRIES LIMITED  
TRINITY PLAZA, 3RD FLOOR,  
84/1A, TOPSIA ROAD (SOUTH)  
KOLKATA - 700046.**

**Limited Review Report on the Standalone Unaudited Financial Results of the Company for the Quarter and Half year ended on 30<sup>th</sup> September' 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** (the "Company") for the quarter and half year ended 30<sup>th</sup> September, 2024 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements bases on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards(Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, an amended including the manner in which it is to disclosed, or that it contains any material misstatement.

**PLACE: KOLKATA  
DATE : 02.11.2024**

**FOR S. GHOSE & CO LLP  
CHARTERED ACCOUNTANTS  
FRN : 302184E /E300007**

  
21/11/2024

**[C.A. RITEN DEY]  
DESIGNATED PARTNER  
MEMBERSHIP NO.:051078  
UDIN NO.: 24051078BKDİCN8753**



**BENGAL STEEL INDUSTRIES LIMITED**

CIN: L70109WB1947PLC015087

TRINITY PLAZA, 3RD FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046

EMAIL - bengalsteel@bengalsteel.co.in PHONE NO. - 40556800

Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024

Rs. In Lakhs

Sl.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue</b>						
	a) Revenue from operations	15.00	12.00	12.00	27.00	24.00	48.00
	b) Other Income	0.05	-	-	0.05	-	-
	<b>Total Revenue</b>	<b>15.05</b>	<b>12.00</b>	<b>12.00</b>	<b>27.05</b>	<b>24.00</b>	<b>48.00</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of raw materials & components consumed	-	-	-	-	-	-
	b) Change in inventories of finished goods & work-in-progress	-	-	-	-	-	-
	c) Employee benefits expense	2.73	1.93	1.58	4.66	3.30	8.45
	d) Finance costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	0.24	0.23	0.24	0.47	0.49	0.98
	f) Other expenses	2.97	18.75	3.75	21.72	17.72	29.34
<b>3</b>	<b>Total Expenses</b>	<b>5.94</b>	<b>20.91</b>	<b>5.57</b>	<b>26.85</b>	<b>21.51</b>	<b>38.78</b>
<b>4</b>	<b>Profit / (Loss) before exceptional items &amp; tax (1-3)</b>	<b>9.11</b>	<b>(8.91)</b>	<b>6.43</b>	<b>0.20</b>	<b>2.49</b>	<b>9.22</b>
<b>5</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>6</b>	<b>Profit / (Loss) before tax (4-5)</b>	<b>9.11</b>	<b>(8.91)</b>	<b>6.43</b>	<b>0.20</b>	<b>2.49</b>	<b>9.22</b>
<b>7</b>	<b>Tax expense</b>						
	- Current tax	0.05	-	0.40	0.05	0.40	1.44
<b>8</b>	<b>Net Profit / (Loss) after tax (6-7)</b>	<b>9.06</b>	<b>(8.91)</b>	<b>6.03</b>	<b>0.15</b>	<b>2.09</b>	<b>7.78</b>
<b>9</b>	<b>Other comprehensive income</b>	-	-	-	-	-	-
<b>10</b>	<b>Total Comprehensive Income</b>	<b>9.06</b>	<b>(8.91)</b>	<b>6.03</b>	<b>0.15</b>	<b>2.09</b>	<b>7.78</b>
<b>11</b>	<b>Paid up equity share capital (Face value Rs. 10/- each)</b>	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>
<b>12</b>	<b>Other Equity</b>	-	-	-	-	-	<b>498.04</b>
<b>13</b>	<b>Earnings per share</b>						
	- Basic and Diluted (not annualised) (Rs.)	<b>0.18</b>	<b>(0.18)</b>	<b>0.12</b>	<b>0.00</b>	<b>0.04</b>	<b>0.16</b>



**BENGAL STEEL INDUSTRIES LIMITED**  
**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Sl.	Particulars	As at 30.09.2024	As at 31.03.2024
		Unaudited	Audited
<b>I.</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	30.38	30.85
	(b) Financial Assets		
	(i) Investments	415.92	415.92
	(ii) Other Financial Assets	8.02	8.02
	(c) Other Non-Current Assets	33.45	433.19
	<b>Total - Non-Current Assets</b>	<b>487.78</b>	<b>887.99</b>
	<b>Current Assets</b>		
	(a) Financial Assets		
	(i) Cash and Cash Equivalents	433.36	35.29
	(b) Current Tax Assets	118.41	119.94
	(c) Other Current Assets	0.18	0.18
	<b>Total - Current Assets</b>	<b>551.95</b>	<b>155.41</b>
	<b>TOTAL - ASSETS</b>	<b>1,039.73</b>	<b>1,043.40</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	490.00	490.00
	(b) Other Equity	498.19	498.04
	<b>Total - Equity</b>	<b>988.19</b>	<b>988.04</b>
	<b>Liabilities</b>		
	<b>Current Liabilities</b>		
	(a) Other Current Liabilities	39.52	39.89
	(b) Provisions	12.02	15.47
	<b>Total - Liabilities</b>	<b>51.54</b>	<b>55.37</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,039.73</b>	<b>1,043.40</b>



**BENGAL STEEL INDUSTRIES LIMITED**  
**STANDALONE STATEMENT OF CASH FLOWS**

(Rs. in Lakhs)

Sl.	Particulars	For the half year ended 30.09.2024	For the half year ended 30.09.2023
		Unaudited	Unaudited
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) before tax	0.20	2.49
	<u>Adjustment for :</u>		
	Depreciation and Amortisation Expenses	0.47	0.49
	<b>Operating Profit/(Loss) before Working Capital Changes</b>	<b>0.67</b>	<b>2.98</b>
	<b>Movements in Working Capital:</b>		
	Increase/(Decrease) in Other Current Liabilities	(3.87)	(0.03)
	(Increase)/Decrease in Other Current Assets	1.53	0.17
	(Increase)/Decrease in Other Non-Current Assets	399.74	(0.28)
	<b>Cash generated from/(used in) Operation</b>	<b>398.06</b>	<b>2.84</b>
	Direct Tax Paid	-	(0.40)
	<b>Net Cash from Operating Activities (A)</b>	<b>398.06</b>	<b>2.44</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	-	-
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	-	-
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>398.06</b>	<b>2.44</b>
	<b>Cash and Cash Equivalent at the beginning of the period</b>	<b>35.29</b>	<b>10.93</b>
	<b>Cash and Cash Equivalent at the end of the period</b>	<b>433.36</b>	<b>13.38</b>
	Balances with Banks		
	- Current Account	8.01	12.77
	- Fixed Deposit	425.03	0.03
	Cash in Hand	0.32	0.57
		<b>433.36</b>	<b>13.38</b>

**Notes:**

1. The above Standalone Financial Results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 02, 2024. The limited review of these results as required under Regulation 33 of SEBI (LODR) Regulations 2015 has been completed by the Company's Statutory Auditors.
2. Previous period/year figures have been regrouped/rearranged wherever necessary.

PLACE: KOLKATA  
DATE: NOVEMBER 02, 2024



FOR AND ON BEHALF OF BOARD OF DIRECTORS

*[Handwritten Signature]*

DIRECTOR





**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company for the quarter ended 30<sup>th</sup> September' 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO BOARD OF DIRECTORS  
BENGAL STEEL INDUSTRIES LIMITED  
84/1A, TOPSIA ROAD (SOUTH)  
KOLKATA – 700046**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** ("the Parent") and its subsidiary (together referred to as "the Group") for the quarter ended 30<sup>th</sup> September' 2024 and for the period from 1<sup>st</sup> April' 2024 to 30<sup>th</sup> September' 2024 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Entity Name	Relationship
Tamil Nadu Alkaline Batteries Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

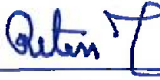


6. The Consolidated Unaudited Financial Results include the Unaudited Financial Results of 1 (One) Subsidiary which have not been reviewed by its Auditors, whose interim financial information reflect Parent Company's share of Total Assets of Rs. 135.85 Lakhs as at 30<sup>th</sup> September, 2024, Total Revenue of Rs. NIL and NIL and Total Net Profit/(Loss) after Tax of Rs.(0.07) Lakhs and Rs.(0.31) Lakhs for the quarter ended 30<sup>th</sup> September, 2024 and for the period ended 30<sup>th</sup> September, 2024 and Net Cash Outflow of NIL for the period ended 30<sup>th</sup> September, 2024, as considered in the Consolidated Unaudited Financial Results.

These unaudited financial information has been certified to us by the Parent's Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the Subsidiary is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Parent Company.

Our conclusion on the Statement is not modified in respect of the above matter.

FOR S. GHOSE & CO LLP  
CHARTERED ACCOUNTANTS  
FRN: 302184E/E300007

  
2/11/2024

[C.A. RITEN DEY]

DESIGNATED PARTNER

MEMBERSHIP NO.: 051078

UDIN NO.: 24051078BKDIC07849

PLACE: KOLKATA  
DATE: 02.11.2024



# BENGAL STEEL INDUSTRIES LIMITED

CIN: L70109WB1947PLC015087

TRINITY PLAZA, 3RD FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046

EMAIL - bengalsteel@bengalsteel.co.in PHONE NO. - 40556800

Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024

Rs. In Lakhs

Sl.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue</b>						
	a) Revenue from operations	15.00	12.00	12.00	27.00	24.00	48.00
	b) Other Income	0.05	-	-	0.05	-	-
	<b>Total Revenue</b>	<b>15.05</b>	<b>12.00</b>	<b>12.00</b>	<b>27.05</b>	<b>24.00</b>	<b>48.00</b>
2	<b>Expenses</b>						
	a) Cost of raw materials & components consumed	-	-	-	-	-	-
	b) Change in inventories of finished goods & work-in-progress	-	-	-	-	-	-
	c) Employee benefits expense	2.73	1.93	1.58	4.66	3.30	8.45
	d) Finance costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	0.24	0.23	0.24	0.47	0.49	0.98
	f) Other expenses	3.01	18.98	3.90	21.99	18.00	29.66
3	<b>Total Expenses</b>	<b>5.98</b>	<b>21.13</b>	<b>5.72</b>	<b>27.11</b>	<b>21.79</b>	<b>39.08</b>
4	<b>Profit / (Loss) before exceptional items &amp; tax (1-3)</b>	<b>9.07</b>	<b>(9.13)</b>	<b>6.28</b>	<b>(0.06)</b>	<b>2.21</b>	<b>8.92</b>
5	Exceptional Items	-	-	-	-	-	-
6	<b>Profit / (Loss) before tax (4-5)</b>	<b>9.07</b>	<b>(9.13)</b>	<b>6.28</b>	<b>(0.06)</b>	<b>2.21</b>	<b>8.92</b>
7	<b>Tax expense</b>						
	- Current tax	0.05	-	0.40	0.05	0.40	1.44
8	<b>Net Profit / (Loss) after tax (6-7)</b>	<b>9.02</b>	<b>(9.13)</b>	<b>5.88</b>	<b>(0.11)</b>	<b>1.81</b>	<b>7.48</b>
9	Other comprehensive income	-	-	-	-	-	-
10	<b>Total Comprehensive Income</b>	<b>9.02</b>	<b>(9.13)</b>	<b>5.88</b>	<b>(0.11)</b>	<b>1.81</b>	<b>7.48</b>
11	<b>Profit / (Loss) attributable to:</b>	<b>9.02</b>	<b>(9.13)</b>	<b>5.88</b>	<b>(0.11)</b>	<b>1.81</b>	<b>7.48</b>
	- Equity Shareholders of the Parent	9.02	(9.12)	5.89	(0.10)	1.82	7.50
	- Non-Controlling Interest	(0.00)	(0.01)	(0.01)	(0.01)	(0.01)	(0.02)
12	<b>Total Comprehensive Income attributable to:</b>	<b>9.02</b>	<b>(9.13)</b>	<b>5.88</b>	<b>(0.11)</b>	<b>1.81</b>	<b>7.48</b>
	- Equity Shareholders of the Parent	9.02	(9.12)	5.89	(0.10)	1.82	7.50
	- Non-Controlling Interest	(0.00)	(0.01)	(0.01)	(0.01)	(0.01)	(0.02)
11	<b>Paid up equity share capital (Face value Rs. 10/- each)</b>	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>
12	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>493.32</b>
13	<b>Earnings per share</b>						
	- Basic and Diluted (not annualised) (Rs.)	0.18	(0.19)	0.12	(0.00)	0.04	0.15



**BENGAL STEEL INDUSTRIES LIMITED**  
**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Sl.	Particulars	As at 30.09.2024	As at 31.03.2024
		Unaudited	Audited
<b>I.</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	142.23	142.70
	(b) Goodwill	280.54	280.54
	(c) Financial Assets		
	(i) Investments	59.75	59.74
	(ii) Other Financial Assets	8.02	8.02
	(d) Other Non-Current Assets	0.05	400.03
	<b>Total - Non-Current Assets</b>	<b>490.59</b>	<b>891.03</b>
	<b>Current Assets</b>		
	(a) Inventories	16.00	16.00
	(b) Financial Assets		
	(i) Trade Receivables	4.56	4.56
	(ii) Cash and Cash Equivalents	433.63	35.57
	(iii) Other Financial Assets	3.16	3.16
	(c) Current Tax Assets	118.41	119.94
	(d) Other Current Assets	0.18	0.18
	<b>Total - Current Assets</b>	<b>575.94</b>	<b>179.41</b>
	<b>TOTAL - ASSETS</b>	<b>1,066.53</b>	<b>1,070.44</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	490.00	490.00
	(b) Other Equity	493.22	493.32
	<b>Profit attributable to Equity Shareholders</b>	<b>983.22</b>	<b>983.32</b>
	Non-Controlling Interest	3.95	3.95
	<b>Total - Equity</b>	<b>987.17</b>	<b>987.27</b>
	<b>Liabilities</b>		
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade Payables	1.62	1.62
	(b) Other Current Liabilities	65.72	66.07
	(c) Provisions	12.02	15.47
	<b>Total - Liabilities</b>	<b>79.36</b>	<b>83.16</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,066.53</b>	<b>1,070.43</b>



**BENGAL STEEL INDUSTRIES LIMITED**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**


(Rs. in Lakhs)

Sl.	Particulars	For the half year ended 30.09.2024	For the half year ended 30.09.2023
		Unaudited	Unaudited
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) before tax	(0.06)	2.21
	<u>Adjustment for :</u>		
	Depreciation and Amortisation Expenses	0.47	0.49
	<b>Operating Profit/(Loss) before Working Capital Changes</b>	<b>0.41</b>	<b>2.70</b>
	<b>Movements in Working Capital:</b>		
	Increase/(Decrease) in Other Current Liabilities	(3.86)	(0.02)
	(Increase)/Decrease in Other Current Assets	1.53	0.17
	(Increase)/Decrease in Other Non-Current Assets	399.98	(0.00)
	<b>Cash generated from/(used in) Operation</b>	<b>398.06</b>	<b>2.84</b>
	Direct Tax Paid	-	(0.40)
	<b>Net Cash from Operating Activities (A)</b>	<b>398.06</b>	<b>2.44</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	-	-
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	-	-
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>398.06</b>	<b>2.44</b>
	<b>Cash and Cash Equivalent at the beginning of the period</b>	<b>35.57</b>	<b>11.20</b>
	<b>Cash and Cash Equivalent at the end of the period</b>	<b>433.63</b>	<b>13.64</b>
	Balances with Banks		
	- Current Account	8.18	12.94
	- Fixed Deposit	425.13	0.13
	Cash in Hand	0.32	0.57
		<b>433.63</b>	<b>13.64</b>

**Notes:**

- The above Consolidated Financial Results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 02, 2024. The limited review of these results as required under Regulation 33 of SEBI (LODR) Regulations 2015 has been completed by the Company's Statutory Auditors.
- Previous period/year figures have been regrouped/rearranged wherever necessary.

PLACE: KOLKATA  
DATE: NOVEMBER 02, 2024

FOR AND ON BEHALF OF BOARD OF DIRECTORS  
  
DIRECTOR





## BENGAL STEEL INDUSTRIES LTD.

"TRINITY PLAZA", 3RD FLOOR,  
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046, INDIA  
PHONE : (033) 4055 6800 / 2285 1079 & 81  
FAX : (033) 4055 6835, E-MAIL : [bengalsteel@bengalsteel.co.in](mailto:bengalsteel@bengalsteel.co.in)  
CIN : L70109WB1947PLC015087

Date: 30<sup>th</sup> January, 2025

The Secretary  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

**SUB: STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2024**

Dear Sir,

Please find enclosed the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2024 which was considered and approved by the Board of Directors at their meeting held today, i.e. 30<sup>th</sup> January, 2025, along with the Limited Review Reports issued thereon by the Statutory Auditors of the Company, in terms with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015.

The Board Meeting commenced at 2:30 P.M. and concluded at 3:30 P.M.

The above is for your information and records.

Thanking you.

Yours Faithfully,

**FOR BENGAL STEEL INDUSTRIES LIMITED**

**[NEHA MEHRA]  
COMPANY SECRETARY & COMPLIANCE OFFICER**



**ENCL: AS ABOVE**



**TO BOARD OF DIRECTORS  
BENGAL STEEL INDUSTRIES LIMITED  
TRINITY PLAZA,3RD FLOOR,  
84/1A, TOPSIA ROAD (SOUTH)  
KOLKATA - 700046.**

**Limited Review Report on the Standalone Unaudited Financial Results of the Company for the Quarter and Nine months ended on 31<sup>st</sup> December 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** (the "Company") for the quarter and Nine months ended 31<sup>st</sup> December, 2024 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements bases on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards(Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, an amended including the manner in which it is to disclosed, or that it contains any material misstatement.

**FOR S. GHOSE & CO LLP  
CHARTERED ACCOUNTANTS  
FRN : 302184E /E300007**



**[C.A. RITEN DEY]  
DESIGNATED PARTNER  
MEMBERSHIP NO.:051078  
UDIN NO.: 25051078BBIWKY2625**

**PLACE: KOLKATA  
DATE : 30<sup>th</sup> January' 2025**



# BENGAL STEEL INDUSTRIES LIMITED

CIN: L70109WB1947PLC015087

TRINITY PLAZA, 3RD FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046

EMAIL - bengalsteel@bengalsteel.co.in PHONE NO. - 40556800

Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2024

Rs. In Lakhs

Sl.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue</b>						
	a) Revenue from operations	15.00	15.00	12.00	42.00	36.00	48.00
	b) Other Income	4.49	0.05	-	4.54	-	-
	<b>Total Revenue</b>	<b>19.49</b>	<b>15.05</b>	<b>12.00</b>	<b>46.54</b>	<b>36.00</b>	<b>48.00</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of raw materials & components consumed	-	-	-	-	-	-
	b) Change in inventories of finished goods & work-in-progress	-	-	-	-	-	-
	c) Employee benefits expense	2.16	2.73	2.65	6.82	5.95	8.45
	d) Finance costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	0.23	0.24	0.25	0.70	0.74	0.98
	f) Other expenses	3.74	2.97	4.81	25.46	22.53	29.34
<b>3</b>	<b>Total Expenses</b>	<b>6.13</b>	<b>5.94</b>	<b>7.71</b>	<b>32.98</b>	<b>29.22</b>	<b>38.78</b>
<b>4</b>	<b>Profit / (Loss) before exceptional items &amp; tax (1-3)</b>	<b>13.36</b>	<b>9.11</b>	<b>4.29</b>	<b>13.56</b>	<b>6.78</b>	<b>9.22</b>
<b>5</b>	Exceptional Items	-	-	-	-	-	-
<b>6</b>	<b>Profit / (Loss) before tax (4-5)</b>	<b>13.36</b>	<b>9.11</b>	<b>4.29</b>	<b>13.56</b>	<b>6.78</b>	<b>9.22</b>
<b>7</b>	<b>Tax expense</b>						
	- Current tax	2.07	0.05	0.68	2.12	1.08	1.44
<b>8</b>	<b>Net Profit / (Loss) after tax (6-7)</b>	<b>11.29</b>	<b>9.06</b>	<b>3.61</b>	<b>11.44</b>	<b>5.70</b>	<b>7.78</b>
<b>9</b>	Other comprehensive income	-	-	-	-	-	-
<b>10</b>	<b>Total Comprehensive Income</b>	<b>11.29</b>	<b>9.06</b>	<b>3.61</b>	<b>11.44</b>	<b>5.70</b>	<b>7.78</b>
<b>11</b>	Paid up equity share capital (Face value Rs. 10/- each)	490.00	490.00	490.00	490.00	490.00	490.00
<b>12</b>	Other Equity	-	-	-	-	-	498.04
<b>13</b>	<b>Earnings per share</b>						
	- Basic and Diluted (not annualised) (Rs.)	0.23	0.18	0.07	0.23	0.12	0.16

**Notes:**

- The above Standalone Financial Results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2025. The limited review of these results as required under Regulation 33 of SEBI (LODR) Regulations 2015 has been completed by the Company's Statutory Auditors.
- Previous period/year figures have been regrouped/rearranged wherever necessary.

FOR AND ON BEHALF OF BOARD OF DIRECTORS



*[Handwritten Signature]*

[V.N. AGARWAL]  
AUTHORIZED DIRECTOR

PLACE: KOLKATA  
DATE: JANUARY 30, 2025





**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company for the quarter ended 31<sup>st</sup> December' 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO BOARD OF DIRECTORS  
BENGAL STEEL INDUSTRIES LIMITED  
84/1A, TOPSIA ROAD (SOUTH)  
KOLKATA – 700046**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** ("the Parent") and its subsidiary (together referred to as "the Group") for the quarter ended 31<sup>st</sup> December' 2024 and for the period from 1<sup>st</sup> April' 2024 to 31<sup>st</sup> December' 2024 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:

Entity Name	Relationship
Tamil Nadu Alkaline Batteries Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The Consolidated Unaudited Financial Results include the Unaudited Financial Results of 1 (One) Subsidiary which have not been reviewed by its Auditors, whose interim financial information reflect Parent Company's share of Total Revenue of Rs. NIL and NIL and Total Net Profit/(Loss) after Tax of Rs. (0.09) Lakhs and Rs. (0.35) Lakhs for the quarter ended 31<sup>st</sup> December' 2024 and for the period ended 31<sup>st</sup> December' 2024, as considered in the Consolidated Unaudited Financial Results.

These unaudited financial information has been certified to us by the Parent's Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the Subsidiary is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Parent Company.

Our conclusion on the Statement is not modified in respect of the above matter.

**FOR S. GHOSE & CO LLP**  
**CHARTERED ACCOUNTANTS**  
**FRN: 302184E/E300007**



**[C.A. RITEN DEY]**  
**DESIGNATED PARTNER**  
**MEMBERSHIP NO.: 051078**  
**UDIN NO.: 25051078BMIWKZ2485**

**PLACE: KOLKATA**  
**DATE: 30<sup>th</sup> January' 2025**



**BENGAL STEEL INDUSTRIES LIMITED**

CIN: L70109WB1947PLC015087

TRINITY PLAZA, 3RD FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046

EMAIL - bengalsteel@bengalsteel.co.in PHONE NO. - 40556800

**Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2024**

Rs. In Lakhs

Sl.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue</b>						
	a) Revenue from operations	15.00	15.00	12.00	42.00	36.00	48.00
	b) Other Income	4.49	0.05	-	4.54	-	-
	<b>Total Revenue</b>	<b>19.49</b>	<b>15.05</b>	<b>12.00</b>	<b>46.54</b>	<b>36.00</b>	<b>48.00</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of raw materials & components consumed	-	-	-	-	-	-
	b) Change in inventories of finished goods & work-in-progress	-	-	-	-	-	-
	c) Employee benefits expense	2.16	2.73	2.65	6.82	5.95	8.45
	d) Finance costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	0.24	0.24	0.25	0.71	0.74	0.98
	f) Other expenses	3.81	3.01	4.83	25.80	22.83	29.66
<b>3</b>	<b>Total Expenses</b>	<b>6.22</b>	<b>5.98</b>	<b>7.73</b>	<b>33.33</b>	<b>29.52</b>	<b>39.08</b>
<b>4</b>	<b>Profit / (Loss) before exceptional items &amp; tax (1-3)</b>	<b>13.27</b>	<b>9.07</b>	<b>4.27</b>	<b>13.21</b>	<b>6.48</b>	<b>8.92</b>
<b>5</b>	Exceptional Items	-	-	-	-	-	-
<b>6</b>	<b>Profit / (Loss) before tax (4-5)</b>	<b>13.27</b>	<b>9.07</b>	<b>4.27</b>	<b>13.21</b>	<b>6.48</b>	<b>8.92</b>
<b>7</b>	<b>Tax expense</b>						
	- Current tax	2.07	0.05	0.68	2.12	1.08	1.44
<b>8</b>	<b>Net Profit / (Loss) after tax (6-7)</b>	<b>11.20</b>	<b>9.02</b>	<b>3.59</b>	<b>11.09</b>	<b>5.40</b>	<b>7.48</b>
<b>9</b>	Other comprehensive income	-	-	-	-	-	-
<b>10</b>	<b>Total Comprehensive Income</b>	<b>11.20</b>	<b>9.02</b>	<b>3.59</b>	<b>11.09</b>	<b>5.40</b>	<b>7.48</b>
<b>11</b>	<b>Profit / (Loss) attributable to:</b>	<b>11.20</b>	<b>9.02</b>	<b>3.59</b>	<b>11.09</b>	<b>5.40</b>	<b>7.48</b>
	- Equity Shareholders of the Parent	11.20	9.02	3.59	11.11	5.42	7.50
	- Non-Controlling Interest	(0.00)	(0.00)	(0.00)	(0.02)	(0.02)	(0.02)
<b>12</b>	<b>Total Comprehensive Income attributable to:</b>	<b>11.20</b>	<b>9.02</b>	<b>3.59</b>	<b>11.09</b>	<b>5.40</b>	<b>7.48</b>
	- Equity Shareholders of the Parent	11.20	9.02	3.59	11.11	5.42	7.50
	- Non-Controlling Interest	(0.00)	(0.00)	(0.00)	(0.02)	(0.02)	(0.02)
<b>11</b>	<b>Paid up equity share capital (Face value Rs. 10/- each)</b>	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>
<b>12</b>	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>493.32</b>
<b>13</b>	<b>Earnings per share</b>						
	- Basic and Diluted (not annualised) (Rs.)	<b>0.23</b>	<b>0.18</b>	<b>0.07</b>	<b>0.23</b>	<b>0.11</b>	<b>0.15</b>

**Notes:**

- The above Consolidated Financial Results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2025. The limited review of these results as required under Regulation 33 of SEBI (LODR) Regulations 2015 has been completed by the Company's Statutory Auditors.
- Previous period/year figures have been regrouped/rearranged wherever necessary.

PLACE: KOLKATA  
DATE: JANUARY 30, 2025



FOR AND ON BEHALF OF BOARD OF DIRECTORS

[V.N. AGARWAL]  
AUTHORIZED DIRECTOR



## BENGAL STEEL INDUSTRIES LTD.

"TRINITY PLAZA", 3RD FLOOR,  
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046, INDIA  
PHONE : (033) 4055 6800 / 2285 1079 & 81  
FAX : (033) 4055 6835, E-MAIL : bengalsteel@bengalsteel.co.in  
CIN : L70109WB1947PLC015087

Date: 19<sup>th</sup> May, 2025

To  
The Secretary  
Department of Corporate Services  
BSE Limited  
P. J. Towers, 25<sup>th</sup> Floor, Dalal Street  
Mumbai – 400001

### SUB: OUTCOME OF THE BOARD MEETING

Dear Sir,

We wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e., 19<sup>th</sup> May, 2025, have, *inter-alia*, considered and approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2025.

Pursuant to the Regulation 30, 33 and other applicable provisions of SEBI (LODR) Regulations, 2015, we hereby enclose the following documents for your reference and record:

1. Standalone and Consolidated Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2025, along with Auditors' Reports issued thereon by the Statutory Auditors of the Company.
2. Declaration confirming Audit Reports are with unmodified opinion.

The Board Meeting commenced at 3:00 P.M. and concluded at 4:00 P.M.

The above is for your information and records.

Thanking you.

Yours Faithfully,

FOR BENGAL STEEL INDUSTRIES LIMITED

[NEHA MEHRA]  
COMPANY SECRETARY & COMPLIANCE OFFICER



ENCL: AS ABOVE

NEHA  
MEHRA

Digitally signed by  
NEHA MEHRA  
Date: 2025.05.19  
16:03:40 +05'30'



**Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS  
BENGAL STEEL INDUSTRIES LIMITED  
84/1A, TOPSIA ROAD (SOUTH)  
KOLKATA – 700046**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone quarterly financial results of **BENGAL STEEL INDUSTRIES LIMITED** (the company) for the quarter ended 31<sup>st</sup> March, 2025 and the year to date results for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2025 as well as the year to date results for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to



our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



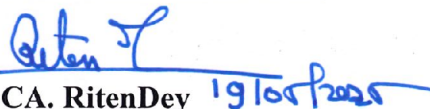
- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Place: Kolkata**  
**Date: 19.05.2025**

For **S. Ghose & Co., LLP**  
**Chartered Accountants**  
**FRN- 302184E/E300007**



**CA. Riten Dey**  
**Designated Partner**  
**M.No.051078**

**UDIN: 25051078BMIWME8496**



# BENGAL STEEL INDUSTRIES LIMITED

CIN: L70109WB1947PLC015087

TRINITY PLAZA, 3RD FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046

EMAIL - bengalsteel@bengalsteel.co.in PHONE NO. - 40556800

Standalone Audited Financial Results for the Quarter and Year ended March 31, 2025

Rs. In Lakhs

Sl.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Revenue</b>					
	a) Revenue from operations	15.00	15.00	12.00	57.00	48.00
	b) Other Income	-	4.49	-	4.54	-
	<b>Total Revenue</b>	<b>15.00</b>	<b>19.49</b>	<b>12.00</b>	<b>61.54</b>	<b>48.00</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of raw materials & components consumed	-	-	-	-	-
	b) Change in inventories of finished goods & work-in-progress	-	-	-	-	-
	c) Employee benefits expense	2.80	2.16	2.50	9.62	8.45
	d) Finance costs	-	-	-	-	-
	e) Depreciation and amortisation expense	0.24	0.23	0.24	0.94	0.98
	f) Other expenses	4.27	3.74	6.81	29.73	29.34
<b>3</b>	<b>Total Expenses</b>	<b>7.30</b>	<b>6.13</b>	<b>9.55</b>	<b>40.28</b>	<b>38.78</b>
<b>4</b>	<b>Profit / (Loss) before exceptional items &amp; tax (1-3)</b>	<b>7.70</b>	<b>13.36</b>	<b>2.45</b>	<b>21.26</b>	<b>9.22</b>
<b>5</b>	Exceptional Items	-	-	-	-	-
<b>6</b>	<b>Profit / (Loss) before tax (4-5)</b>	<b>7.70</b>	<b>13.36</b>	<b>2.45</b>	<b>21.26</b>	<b>9.22</b>
<b>7</b>	<b>Tax expense</b>					
	- Current tax	1.23	2.07	0.36	3.35	1.44
<b>8</b>	<b>Net Profit / (Loss) after tax (6-7)</b>	<b>6.47</b>	<b>11.29</b>	<b>2.09</b>	<b>17.91</b>	<b>7.78</b>
<b>9</b>	Other comprehensive income	-	-	-	-	-
<b>10</b>	<b>Total Comprehensive Income</b>	<b>6.47</b>	<b>11.29</b>	<b>2.09</b>	<b>17.91</b>	<b>7.78</b>
<b>11</b>	Paid up equity share capital (Face value Rs. 10/- each)	490.00	490.00	490.00	490.00	490.00
<b>12</b>	Other Equity	-	-	-	515.95	498.04
<b>13</b>	<b>Earnings per share</b>					
	- Basic and Diluted (not annualised) (Rs.)	0.13	0.23	0.04	0.37	0.16



**BENGAL STEEL INDUSTRIES LIMITED**  
**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Sl.	Particulars	As at 31.03.2025	As at 31.03.2024
		Audited	Audited
<b>I.</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	29.91	30.85
	(b) Financial Assets		
	(i) Investments	415.66	415.92
	(ii) Other Financial Assets	8.02	8.02
	(c) Other Non-Current Assets	383.57	433.19
	<b>Total - Non-Current Assets</b>	<b>837.17</b>	<b>887.99</b>
	<b>Current Assets</b>		
	(a) Financial Assets		
	(i) Cash and Cash Equivalents	106.17	35.29
	(b) Current Tax Assets	116.27	119.94
	(c) Other Current Assets	0.18	0.18
	<b>Total - Current Assets</b>	<b>222.62</b>	<b>155.41</b>
	<b>TOTAL - ASSETS</b>	<b>1,059.79</b>	<b>1,043.40</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	490.00	490.00
	(b) Other Equity	515.95	498.04
	<b>Total - Equity</b>	<b>1,005.95</b>	<b>988.04</b>
	<b>Liabilities</b>		
	<b>Current Liabilities</b>		
	(a) Other Current Liabilities	40.70	39.89
	(b) Provisions	13.14	15.47
	<b>Total - Liabilities</b>	<b>53.84</b>	<b>55.37</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,059.79</b>	<b>1,043.40</b>



**BENGAL STEEL INDUSTRIES LIMITED**  
**STANDALONE STATEMENT OF CASH FLOWS**

(Rs. in Lakhs)

Sl.	Particulars	For the year ended	For the year ended
		31.03.2025	31.03.2024
		Audited	Audited
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) before tax	21.26	9.22
	<u>Adjustment for :</u>		
	Depreciation and Amortisation Expenses	0.94	0.98
	(Profit)/Loss on Sale of Investments	(0.03)	-
	<b>Operating Profit/(Loss) before Working Capital Changes</b>	<b>22.17</b>	<b>10.21</b>
	<b>Movements in Working Capital:</b>		
	Increase/(Decrease) in Other Current Liabilities	(4.87)	0.52
	(Increase)/Decrease in Other Current Assets	3.67	(1.19)
	(Increase)/Decrease in Other Non-Current Assets	49.62	16.27
	<b>Cash generated from/(used in) Operation</b>	<b>70.59</b>	<b>25.80</b>
	Direct Tax Paid	-	(1.44)
	<b>Net Cash from Operating Activities (A)</b>	<b>70.59</b>	<b>24.36</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Sale of Investments	0.29	-
	<b>Net Cash from Investing Activities (B)</b>	<b>0.29</b>	<b>-</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES (C)</b>		
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>70.87</b>	<b>24.36</b>
	Cash and Cash Equivalent at the beginning of the year	35.29	10.93
	<b>Cash and Cash Equivalent at the end of the year</b>	<b>106.17</b>	<b>35.29</b>
	Balances with Banks		
	- Current Account	20.36	34.81
	- Fixed Deposit	85.03	0.03
	Cash in Hand	0.78	0.45
		<b>106.17</b>	<b>35.29</b>

**Notes:**

- The above Standalone Financial Results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 19, 2025.
- Previous period/year figures have been regrouped/rearranged wherever necessary.

FOR AND ON BEHALF OF BOARD OF DIRECTORS



*[Handwritten signature]*

[V.N. AGARWAL]

AUTHORIZED DIRECTOR

PLACE: KOLKATA  
DATE: MAY 19, 2025





**Independent Auditor's Report (Unmodified Opinion) on Audited Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS  
BENGAL STEEL INDUSTRIES LIMITED  
84/1A, TOPSIA ROAD (SOUTH)  
KOLKATA – 700046**

**Opinion**

We have audited the accompanying Consolidated Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** (hereinafter referred as the "Parent Company") and its Subsidiary (together referred as the "Group") for the quarter ended 31<sup>st</sup> March, 2025 and for the year ended 31<sup>st</sup> March, 2025 being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate audited financial statements/ financial results/financial information of the Subsidiary, the aforesaid Consolidated Financial Results:

- i. includes the annual financial results of the following entity :

Entity Name	Relationship
Tamil Nadu Alkaline Batteries Limited	Subsidiary Company

- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- iii. give a true and fair view in conformity with the applicable Indian Accounting Standards (Ind-AS) and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit/loss and other comprehensive income/loss) and other financial information of the Group for the quarter ended 31<sup>st</sup> March, 2025 as well as for the year ended 31<sup>st</sup> March, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Consolidated Financial Results**

These quarterly Consolidated Financial Results as well as the year to date Consolidated Financial Results have been prepared on the basis of the interim financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of these Consolidated



Financial Results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group in accordance with the applicable Ind-AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the respective Board of Directors of the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Parent Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Parent Company and its Subsidiary are also responsible for overseeing the financial reporting process of the Parent Company and its Subsidiary.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under Section 143(3) of the Act we are responsible for expressing our opinion on whether the Parent Company has adequate internal financial control with reference to the financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based



on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Parent Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of the Parent Company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

The Consolidated Financial Results include the audited Financial Results of 1 (One) Subsidiary Company, whose interim Financial Statements/Financial Results/financial information reflect Total Assets of Rs. 135.85 Lakhs as at 31<sup>st</sup> March, 2025, Total Revenue of NIL and NIL, Total Net Profit/(Loss) after Tax of Rs. (0.03) Lakhs and Rs. (0.38) Lakhs for the quarter ended 31<sup>st</sup> March, 2025 and for the year ended 31<sup>st</sup> March, 2025 and Net Cash Outflow of NIL for the year ended 31<sup>st</sup> March, 2025, as considered in the Consolidated Financial Results, which have been audited by its independent auditor. The independent auditors' reports on annual financial statements/Financial Results/financial information of the Subsidiary have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of said entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor and the Financial Results/financial information certified by the Board of Directors.

For S. Ghose & Co., LLP  
Chartered Accountants  
FRN- 302184E/E300007



CA. Riten Dey  
Designated Partner  
M.No. 051078  
UDIN: 25051078BMIWMD3062

Place: Kolkata  
Date: 19.05.2025



# BENGAL STEEL INDUSTRIES LIMITED

CIN: L70109WB1947PLC015087

TRINITY PLAZA, 3RD FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046

EMAIL - bengalsteel@bengalsteel.co.in PHONE NO. - 40556800

Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2025

Rs. In Lakhs

Sl.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Revenue</b>					
	a) Revenue from operations	15.00	15.00	12.00	57.00	48.00
	b) Other Income	-	4.49	-	4.54	-
	<b>Total Revenue</b>	<b>15.00</b>	<b>19.49</b>	<b>12.00</b>	<b>61.54</b>	<b>48.00</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of raw materials & components consumed	-	-	-	-	-
	b) Change in inventories of finished goods & work-in-progress	-	-	-	-	-
	c) Employee benefits expense	2.80	2.16	2.50	9.62	8.45
	d) Finance costs	-	-	-	-	-
	e) Depreciation and amortisation expense	0.23	0.24	0.24	0.94	0.98
	f) Other expenses	4.30	3.81	6.83	30.10	29.66
<b>3</b>	<b>Total Expenses</b>	<b>7.33</b>	<b>6.22</b>	<b>9.56</b>	<b>40.66</b>	<b>39.08</b>
<b>4</b>	<b>Profit / (Loss) before exceptional items &amp; tax (1-3)</b>	<b>7.67</b>	<b>13.27</b>	<b>2.44</b>	<b>20.88</b>	<b>8.92</b>
<b>5</b>	Exceptional Items	-	-	-	-	-
<b>6</b>	<b>Profit / (Loss) before tax (4-5)</b>	<b>7.67</b>	<b>13.27</b>	<b>2.44</b>	<b>20.88</b>	<b>8.92</b>
<b>7</b>	<b>Tax expense</b>					
	- Current tax	1.23	2.07	0.36	3.35	1.44
<b>8</b>	<b>Net Profit / (Loss) after tax (6-7)</b>	<b>6.44</b>	<b>11.20</b>	<b>2.08</b>	<b>17.53</b>	<b>7.48</b>
<b>9</b>	Other comprehensive income	-	-	-	-	-
<b>10</b>	<b>Total Comprehensive Income</b>	<b>6.44</b>	<b>11.20</b>	<b>2.08</b>	<b>17.53</b>	<b>7.48</b>
<b>11</b>	<b>Profit / (Loss) attributable to:</b>	<b>6.44</b>	<b>11.20</b>	<b>2.08</b>	<b>17.53</b>	<b>7.48</b>
	- Equity Shareholders of the Parent	6.44	11.20	2.08	17.55	7.50
	- Non-Controlling Interest	(0.00)	(0.00)	(0.00)	(0.02)	(0.02)
<b>12</b>	<b>Total Comprehensive Income attributable to:</b>	<b>6.44</b>	<b>11.20</b>	<b>2.08</b>	<b>17.53</b>	<b>7.48</b>
	- Equity Shareholders of the Parent	6.44	11.20	2.08	17.55	7.50
	- Non-Controlling Interest	(0.00)	(0.00)	(0.00)	(0.02)	(0.02)
<b>11</b>	<b>Paid up equity share capital (Face value Rs. 10/- each)</b>	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>
<b>12</b>	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>510.85</b>	<b>493.32</b>
<b>13</b>	<b>Earnings per share</b>					
	- Basic and Diluted (not annualised) (Rs.)	<b>0.13</b>	<b>0.23</b>	<b>0.04</b>	<b>0.36</b>	<b>0.15</b>



**BENGAL STEEL INDUSTRIES LIMITED**  
**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Sl.	Particulars	As at 31.03.2025	As at 31.03.2024
		Audited	Audited
<b>I.</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	141.76	142.70
	(b) Goodwill	280.54	280.54
	(c) Financial Assets		
	(i) Investments	59.49	59.74
	(ii) Other Financial Assets	8.02	8.02
	(d) Other Non-Current Assets	350.03	400.03
	<b>Total - Non-Current Assets</b>	<b>839.85</b>	<b>891.03</b>
	<b>Current Assets</b>		
	(a) Inventories	16.00	16.00
	(b) Financial Assets		
	(i) Trade Receivables	4.56	4.56
	(ii) Cash and Cash Equivalents	106.44	35.57
	(iii) Other Financial Assets	3.16	3.16
	(c) Current Tax Assets	116.27	119.94
	(d) Other Current Assets	0.18	0.18
	<b>Total - Current Assets</b>	<b>246.61</b>	<b>179.41</b>
	<b>TOTAL - ASSETS</b>	<b>1,086.46</b>	<b>1,070.44</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	490.00	490.00
	(b) Other Equity	510.85	493.32
	<b>Profit attributable to Equity Shareholders</b>	<b>1,000.85</b>	<b>983.32</b>
	Non-Controlling Interest	3.96	3.95
	<b>Total - Equity</b>	<b>1,004.82</b>	<b>987.28</b>
	<b>Liabilities</b>		
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade Payables	1.62	1.62
	(b) Other Current Liabilities	66.88	66.07
	(c) Provisions	13.14	15.47
	<b>Total - Liabilities</b>	<b>81.64</b>	<b>83.16</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,086.46</b>	<b>1,070.44</b>



**BENGAL STEEL INDUSTRIES LIMITED**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**

(Rs. in Lakhs)

Sl.	Particulars	For the year ended	For the year ended
		31.03.2025	31.03.2024
		Audited	Audited
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) before tax	20.88	8.92
	Adjustment for :		
	Depreciation and Amortisation Expenses	0.94	0.98
	(Profit)/Loss on Sale of Investments	(0.03)	-
	<b>Operating Profit/(Loss) before Working Capital Changes</b>	<b>21.79</b>	<b>9.90</b>
	<b>Movements in Working Capital:</b>		
	Increase/(Decrease) in Other Current Liabilities	(4.87)	0.51
	(Increase)/Decrease in Other Current Assets	3.66	(1.19)
	(Increase)/Decrease in Other Non-Current Assets	50.00	16.59
	<b>Cash generated from/(used in) Operation</b>	<b>70.58</b>	<b>25.81</b>
	Direct Tax Paid	-	(1.44)
	<b>Net Cash from Operating Activities (A)</b>	<b>70.58</b>	<b>24.37</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Sale of Investments	0.29	-
	<b>Net Cash from Investing Activities (B)</b>	<b>0.29</b>	<b>-</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES (C)</b>		
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>70.87</b>	<b>24.37</b>
	Cash and Cash Equivalent at the beginning of the year	35.57	11.20
	<b>Cash and Cash Equivalent at the end of the year</b>	<b>106.44</b>	<b>35.57</b>
	Balances with Banks		
	- Current Account	20.53	34.99
	- Fixed Deposit	85.13	0.13
	Cash in Hand	0.78	0.45
		<b>106.44</b>	<b>35.57</b>

**Notes:**

1. The above Consolidated Financial Results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 19, 2025.
2. Previous period/year figures have been regrouped/rearranged wherever necessary.

PLACE: KOLKATA  
DATE: MAY 19, 2025



FOR AND ON BEHALF OF BOARD OF DIRECTORS

*[Handwritten Signature]*

[V.N. AGARWAL]  
AUTHORIZED DIRECTOR





**BENGAL STEEL INDUSTRIES LTD.**

"TRINITY PLAZA", 3RD FLOOR,  
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046, INDIA  
PHONE : (033) 4055 6800 / 2285 1079 & 81  
FAX : (033) 4055 6835, E-MAIL : bengalsteel@bengalsteel.co.in  
CIN : L70109WB1947PLC015087

Date: 19<sup>th</sup> May, 2025

To  
The Secretary  
Department of Corporate Services  
BSE Limited  
P. J. Towers, 25<sup>th</sup> Floor, Dalal Street  
Mumbai – 400001

**SUB: AUDIT REPORTS WITH UNMODIFIED OPINION**

Dear Sir,

In terms of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, we hereby declare that Audit Reports as provided by M/s. S. Ghose & Co. LLP, Statutory Auditors of the Company, on the Standalone and Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2025 are with unmodified opinion, i.e., without any qualification.

Thanking you.

Yours Faithfully,

**FOR BENGAL STEEL INDUSTRIES LIMITED**

**[NEHA MEHRA]  
CHIEF FINANCIAL OFFICER**

**NEHA  
MEHRA**

Digitally signed by  
NEHA MEHRA  
Date: 2025.05.19  
16:04:15 +05'30'

